

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, April/May 2018

Programme: B. Plan
Course Name: Elements of Economics
Course Code: BPLC 123
No. of page/s: 2

Semester – II
Max. Marks : 100
Duration : 03 Hrs

SECTION A.

Answer in maximum 60 words for each question. **[20 Marks]**

S. No.	Statement of question	Marks	CO
Q. 1	List various methods of calculating national income.	4	
Q. 2	Which economic system is followed in India & why?	4	
Q. 3	What is nine-fold classification of an economy?	4	
Q. 4	What is occupational structure?	4	
Q. 5	What do you understand by term 'WFPR'?	4	

SECTION B.

Answer in max 200 words for each question. **[40 Marks]**

Q. 6	Differentiate between Economic Growth & Economic Development.	10	
Q. 7	Discuss principles of Economics with suitable examples.	10	
Q. 8	Discuss Economic reforms of 1991 & current economic challenges of India.	10	
Q. 9	What is regional disparity? Discuss with reference to BIMARU states.	10	

SECTION-C

Each Answer shall be of maximum 500 words. **[40 Marks]**

Q. 10	Discuss various parameter/indicators of Economy of an Area that are taken care in a Masterplan Document. Elaborate upon how economic analysis & projections helps in modelling of an Urban Area with suitable example.	20	
Q. 11	<p>Critically Review the Paragraph given below and highlight the economic factors contributing to mentioned scenario.</p> <p><i>These days, affordable housing has become a crucial instrument in India's inclusive development agenda, and is adding a new chapter to the country's real estate story. The growth in affordable housing is attributed mainly to the large population base, the large proportion of middle and lower income population and the increasing number of nuclear families.</i></p> <p><i>Developers of the country's affordable housing sector face significant challenges due to several economic, regulatory and urban issues. The lack of availability of</i></p>	20	

<p><i>urban land, the rising threshold costs of construction and regulatory issues are supply-side constraints that affect the ability low-income groups to buy housing in the organized sector.</i></p>		
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