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## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2018

Program : B.Com L.L.B., Taxation

Semester: VIII

Subject (Course): Customs and G.S.T- II (Hons-III)

Max Marks : 100

Course Code: LLBL 483

Duration: 3 Hrs

No. of Pages: 2

### SECTION A

**Write short notes any five of the followings (2 marks each)**

1. Credit and debit notes under GST.
2. Meaning of supply.
3. Returns under GST.
4. Anti-profiteering measures.
5. Zero-rated goods V/S Exempted goods.
6. Dual GST System.

### SECTION B

**Attempt any four question (5 marks each)**

1. Briefly define the provisions of the audit under GST.
2. Briefly define the types of assessment under GST.
3. Define the procedure of Export under custom law.
4. Define the types of export along with the proper examples.
5. What is the composition scheme under the GST? Explain the provisions of the same

## **SECTION C**

### **Answer any four (5 marks each)**

1. What is input tax credit (ITC)? Explain it with suitable examples also provide the list of documents require to claim ITC
2. Explain the provisions of Tax Collected at Source under the GST laws with suitable example.
3. What is the Reverse charge mechanism under the GST. Explain with suitable example.
4. What is e- way bill. Explain the provisions and procedure of e way bill as per CGST Act-2017.
5. Briefly explain the provisions relating to Registration of Dealer Under the C.G.S.T. Act.

## **SECTION D**

### **Answer any four (12.5 marks each)**

1. Briefly explain the concept of Electronic Commerce Operator and GST payment liability under the Integrated Goods & Services Tax Act, 2017. Also state any one service on which the electronic commerce operator is liable to pay tax under the Central Goods & Services Tax act, 2017.
2. What is Composite Supply? How can some supply be classified as composite supply? Also, provide some example of composite supply.
3. Explain the provisions of interest and penalty according to the CGST Act-2017.
4. Explain the provisions of deemed export. Whether the exporter, export under this category obtain benefits available to other exporters.
5. Explain the procedure of export of goods along with the method of valuation of goods under custom law.

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### SECTION A

Write short notes any five of the followings ( 2 marks each)

1. Composite Supply
2. Reverse Charges under GST
3. CIF V/S FOB value.
4. Letter of credit
5. Bill of lading
6. Avoidance of dual control under GST

### SECTION B

Attempt any four question (5 marks each)

1. Define the taxability of E-commerce transaction under the provisions of the CGST Act-2017
2. What is the composition scheme under the GST? Explain the provisions of the same.
3. What are the administrative authorities under the custom law? Explain their duties and right as defined under the custom law.

4. What are the documents required for availing Input tax Credit ? Also, provide the negative list of items for which ITC is not available.
5. What is pre-shipment and post shipment finance. When the bank can provide the same to the exporter and what are the documents required for that.

### **SECTION C**

#### **Answer any four (5 marks each)**

1. Explain the provision of Time of supply of goods according to the provision of section 12 of the C.G.S.T. Act-2017
2. Explain the meaning of Input Service Distributor. Also, explain the manner of distribution of inputs among the units.
3. Who is liable to registered under the GST law? Also, explain the procedure of registration under the GST law.
4. Explain the difference between Electronic credit ledger and electronic cash ledger under the GST laws.
5. Explain the procedure of export from India.

### **SECTION D**

#### **Answer any four (12.5 marks each)**

1. Explain in detailed the types of assessment under the GST law along with the right and duties of the assessee and the GST officer.
2. What is the reversal of Input Tax credit, when it is required? Explain the method of reversal of Input tax credit along with suitable examples.
3. What is the location of the recipient of service? How it is an important factor to decide the taxability of service provided or to be provided?
4. Explain the role of custom law in international trade. How it control and have effect on international trade?
5. Person required compulsory registration under the GST Law.