

Name:	
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End-Sem Examination, May 2019

Course: Regional Economic Integration

Semester: 1V

Programme: BBA (Foreign Trade)

Course Code: INTB 2009

Time: 03 hrs.

Max. Marks: 100

Instructions: This question paper has 2 pages.

SECTION A (30 Marks)

Instructions: All questions in this section are compulsory. Each question carries 3 marks.

S. No.	QUESTION	Marks	CO
Q 1	Define Regional Economic Integration.	(3)	CO1, CO2
Q 2	In a Common Market, all member economies have a common trade policy. (True/False)	(3)	CO1, CO2
Q 3	A Political Union has a common currency. (True/False)	(3)	CO1, CO2
Q 4	Import Duty is usually levied by (Buyer/ Importing country / WTO / Exporter)	(3)	CO1, CO2
Q 5	Non-Tariff Barriers are usually associated with local Excise Duty. (True/False)	(3)	CO1, CO2
Q 6	India is a part of a Economic Union with China and BRICS. True/False.	(3)	CO1, CO2
Q 7	NAFTA is an integration of Latin American countries. True/False.	(3)	CO1, CO2
Q 8	As per latest news, BREXIT will never happen based on referendum results. True/False.	(3)	CO1, CO2
Q 9	MERCOSUR is a good example of Political Union. True/False.	(3)	CO1, CO2
Q 10	Give full forms of the abbreviations EFTA, EU, ANDEAN, APEC, CAFTA, EAC	(3)	CO1, CO2

SECTION B (20 MARKS)**Instructions: Attempt any 4 questions. Each question carries 5 marks.**

Q 1	How is a PTA different from FTA?	(5)	CO1, CO2
Q 2	Is India a part of any FTA? If yes then explain about the REI entered and with which country?	(5)	CO1, CO2
Q 3	Euro as a currency of 27 countries is good or bad?	(5)	CO1, CO2
Q 4	What is NAFTA? Which countries are involved and is it giving expected results? Discuss.	(5)	CO1, CO2
Q 5	What are the difficulties and challenges faced by Regional Economic Integrations?	(5)	CO1, CO2

SECTION-C (30 MARKS)**Instructions: Attempt any 2 questions. Each question carries 15 marks.**

Q 1	BRICS has lately been in the news because of its gaining strength and an invincible bloc of regional integration. How do you think this regional bloc will change the present geo-political scenario with special reference to USA and UK?	(15)	CO3, CO4
Q 2	When was the European Union formed and why? What is its political structure? Should it expand further?	(15)	CO3, CO4
Q 3	What do you understand by MERCOSUR? Which are the countries involved? Why is MERCOSUR in the news nowadays?	(15)	CO3, CO4

SECTION-D (20 MARKS)

	What is BREXIT all about? Explain the reasons why it all started and what is the current status. Explain at length about BREXIT and how will it impact India?	(20)	CO4
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