

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – July, 2020

Program: MA in Energy Economics
Subject/Course: Macroeconomics
Course Code: ECON 7004

Semester : II
Max. Marks: 100
Duration : 3 Hours

IMPORTANT INSTRUCTIONS

1. The student must write his/her name and enrolment no. in the space designated above.
2. The questions have to be answered in this MS Word document.
3. After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.

		Marks	COs
Q.1	If we woke up in the morning and found that nominal GDP had doubled overnight, what statistics would you need to check before you began to celebrate? Why?	20	CO3,CO4
Q.2	What is consumption function puzzle? Explain the factors that causes shift in consumption function.	20	CO3,CO4
Q.3	“Inflation is inevitable in an economy attempting to grow rapidly in the presence of structural bottlenecks”. Analyze this statement in the context of COVID-19.	20	CO3,CO4
Q.4	Distinguish between expenditure-reducing and expenditure-switching policies to correct the balance of payments disequilibrium.	20	CO3,CO4
Q.5	Discuss the features of IS and LM curves. Is the equilibrium between IS and LM curve curves always stable?	20	CO3,CO4

ANSWERS