

<b>Name:</b>	 <b>UPES</b> UNIVERSITY WITH A PURPOSE
<b>Enrolment No:</b>	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**  
**End Semester Examination( Online), July 2020**

**Course:** International Economics / ECON 7010

**Semester: II**

**Programme: MA (EE)**

**Time: 03 hrs.**

**Max. Marks: 100**

**Instructions:**

1. *The student must write his/her name and enrolment no. in the space designated above.*
2. *The questions have to be answered in this MS Word document.*
3. *After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.*

Q .1	Short questions		
a.	Mercantilist Theory	<b>5</b>	<b>CO1</b>
b.	Economic Union	<b>5</b>	<b>CO1</b>
c.	Absolute Advantage theory	<b>5</b>	<b>CO1</b>
d.	Portfolio investment	<b>5</b>	<b>CO1</b>
Q.2	Critically analyze the various non- tariff barriers. What are the different methods of distributing the import licenses? Critically analyze them keeping welfare and efficiency as prime objectives. .	<b>20</b>	<b>CO1</b>
Q.3.	Critically discuss the various stages of evolution of regional trading blocs. Analyze the performance of one bloc of your preference.	<b>20</b>	<b>CO3</b>
Q.4	What are points of difference between the fixed exchange rate regime and the flexible exchange rate regime ? Which is better for a country like India at this stage of its economic development? Critically discuss.	<b>20</b>	<b>CO2</b>
Q.5	Critically discuss the difference between portfolio and foreign direct investment . If you are planning to invest in Europe in real business, which factors would you consider before making investment. Critically discuss.	<b>20</b>	<b>CO4</b>

**Answer From Here**



























