

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES

End Semester Examination (Online) – July, 2020

Program: MA-EE
Subject/Course: Public Finance
Course Code: ECON 7011

Semester: II
Max. Marks: 100
Duration: 3 Hours

IMPORTANT INSTRUCTIONS

1. *The student must write his/her name and enrolment no. in the space designated above.*
2. *The questions have to be answered in this MS Word document.*
3. *After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.*

		Marks	COs
Q.1	What do you understand by social security? What the objectives and potential gains of social security in the developing countries? Do you think the existing social security measures in India are enough to fulfil these objectives?	20	CO 1
Q.2	What are the cannons of government expenditure?	20	CO 2
Q.3	What are objectives of taxation in an economy? Do you agree with the view that direct taxes are always superior to indirect taxes from welfare standpoint? Justify your answer. How can an increase in income tax rate affect tax revenue of the government?	20	CO 3
Q.4	Write short-notes on any two of the following: (a) Externalities in Consumption (b) Wagner's Law of Public Expenditure	20	CO 1
Q.5	What do you mean by GST? Explain the challenges in post implementation of GST in India	20	CO 4