

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, May 2020

Course: Corporate Legal Environment
Programme: MBA (Core – All specializations)

Time: 03 hrs.

Instructions:

- 1. All sections are compulsory.**
- 2. This question paper contains 2 pages**

Semester: IV
Course Code: HRES8002
Max. Marks: 100

SECTION A
(6 x 5 = 30 Marks)
Answer in True/False only

S. No.		Marks	CO
Q-1	Repudiation of a contract means treating the contract as null and void.	5	CO2
Q-2	If some property is mortgaged as security of a loan, this is an example of indemnity.	5	CO3
Q-3	In a partnership firm, the thumb rule of law says that the firm will cease to operate if a partner dies	5	CO4
Q-4	If some goods are sold in consideration of money and some other goods in return, this is not "Sale" as per the Sales of Goods Act.	5	CO2
Q-5	A bearers Cheque can be uncashed in the bank by a person who is not the actual person in whose name the Cheque has been issued	5	CO1
Q-6	It is the right of a consumer to get things purchased by him to be returned if the goods purchased suffer from one or many defects.	5	CO3

SECTION B (10 x 5 = 50 Marks)
Attempt All FIVE Questions

Q-7	What is consideration? What is the position of consideration in a contract? Is there any exception to role of consideration in a contract? Explain	10	CO1
Q-8	What is the process of Amending the Memorandum of Association of a Company? Explain in detail	10	CO3
Q-9	What is unfair trade practices and restrictive trade practices? What is the difference between the two?	10	CO4
Q-10	What are conditions and warranties in a Contract of Sale? How are they different?	10	CO2
Q-11	What is a negotiable instrument? What is the difference between Promisory Note and Bills of exchange OR (Attempt any one) What are Intellectual Property Rights (IPR)? What are the mechanisms to protect IPRs as per Indian Laws?	10	CO4

SECTION-C
(20 Marks)

Q-12	Explain ANY FOUR of the following in detail, citing relevant examples wherever required. a. Lifting of The Corporate Veil. b. Wagering agreement and Contingent Contract c. Caveat Emptor d. Bailment and Pledge e. Insolvency Code 2016	20 5 x 4	CO1 CO2 CO3 CO4
	*****End of the paper*****		