

Roll No.-

SAP ID-



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, July 2020
Open Book – Through Blackboard Learning Management System

Course: Goods and Service Tax
Programme: B. Com (Hons) Taxation laws
Time: 03 hrs.

Semester: IV
Course code : FINC 2034
Max. Marks: 100

Instructions:

As this examination is in open-book format, the students are expected to demonstrate a very high degree of Academic Integrity and not copy contents from resources referred. Instructors would look for understanding of the concept by the students and any similarity found from resources online/ offline shall be penalized in terms of deduction of marks and even cancellation of paper in requisite cases. The online examination committee of the School would also look for similarity of two answer scripts and if answer scripts of two or more students are found similar, both the answer scripts shall be treated as copied and lead to cancellation of the paper. In view of the aforesaid points, the students are warned that they should desist from using any unfair means.

All Questions are Compulsory
Answer each question in not more than 500 words

S. No.		Marks	CO
1	The utilization of Input tax credit is very essential while paying taxes. Explain the goods and services which are not entitled for input tax credit.	20	3
Ans.			
2	The registration under GST requires many formalities and it is a complex process. Explain the manner in which registration can be done.	20	2
Ans.			
3	How the turnover is calculated for determining eligibility of composition scheme. What are its penal consequences if a person opts for the composition scheme in violation of the conditions?	20	1
Ans.			
4	How would you determine the place of supply of goods imported into, or exported from India? Explain	20	3
Ans.			
5	Write short notes on a. Exempt Supply	20	2

	b. E way bill c. Suspension of registration d. Annual return		
Ans.			

CONFIDENTIAL