

Name:
Enrolment No:



UNIVERSITY WITH A PURPOSE

UNIVERSITY OF PETROLEUM & ENERGY STUDIES

End Semester Examination (Online) – July, 2020

Program: BBA FT
Subject/Course: Indian Economy and EXIM Policy
Course Code: INTB 2005

Semester : IV
Max. Marks: 100
Duration : 3 Hours

IMPORTANT INSTRUCTIONS

1. The student must write his/her name and enrolment no. in the space designated above.
2. The questions have to be answered in **A SEPARATE MS Word document**.
3. After attempting the questions in this document, the student has to upload the MS Word document on Blackboard.

		Marks	COs
Q 1	The government not only incentivizes export of Goods but also recognizes the importance of export of Services. It gives special incentives to the exporter of services through a specific scheme. Which are these services, scheme, the form of incentive and who all are eligible to enjoy this incentive? Do you think that services should be treated separately?	20	CO4
Q.2	Physical quality of life index also have all the components to judge quality of life, still human development index considered as a benchmark by UNDP to estimate overall economic development? Why? Discuss in detail.	20	CO4
Q 3	Managing foreign exchange is very sensitive for the government of India as it is very precious for running the whole economy. In order to have full control over the foreign exchange reserves and to spend it judiciously, the RBI has laid down certain guidelines for exporters and importers under which they are authorized its use. What are these guidelines and what do you think these guidelines serve what purpose?	20	CO4
Q.4	Recently FM Nirmala Sitharaman announced that 'all PSUs needs to be privatised'. Is this the correct decision that would be implement by the government? If yes, then what are the sectors that will be positively influence via privatisation? Explain.	20	CO3, CO4

Q.5	<p>C. Rangarajan, Former Governor, Reserve Bank of India, quoted that “The new economic policy comprise various policy measures and changes introduced since 1991. There is a common thread running through all these measures. The objective is simple and that is to improve the efficiency of the mechanism involving multitudes of controls, fragmented capacity and reduced competition even in the private sector. The thrust of new economic policy is towards creating a more competitive, environment in the economy as a means to improving the productivity and efficiency of the system”.</p> <p>In context of the abovementioned statement I would like to ask few questions such as:</p> <ul style="list-style-type: none"> • According to the world bank statistics from the period of 1988 till 1990 (on an average, 6.1 percent) the growth rate of Indian GDP were going good, then why there is need to bring economic reforms by the Indian government since 1991; and • Explain negative impacts of economic reforms faced by the Indian economy? 	20	CO3, CO4
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**ANSWERS SHOULD BE WRITTEN ON A SEPARATE WORD FILE.
THIS QUESTION PAPER SHOULD NOT BE INCLUDED IN THE ANSWER
SHEET/FILE.**