

Name:
Enrolment No:



UNIVERSITY WITH A PURPOSE

UNIVERSITY OF PETROLEUM & ENERGY STUDIES

End Semester Examination (Online) – July, 2020

Program: BBA AIS
Subject/Course: Advanced Management Accounting
Course Code: FINC 2007

Semester : 4
Max. Marks: 100
Duration : 3 Hours

IMPORTANT INSTRUCTIONS

1. The student must write his/her name and enrolment no. in the space designated above.
2. The questions have to be answered in this MS Word document.
3. After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.

	Attempt any five questions	Marks	COs
Q.1	“Management accounting is an extension of management aspects of cost accounting”. Discuss this statement reflecting the role of management accounting in decision making in an organization.	20	CO2
Q.2	Discuss the importance and limitations of management accounting for managerial decision-making.	20	CO3
Q.3	“Activity-based costing provides a more accurate method of product/service costing, leading to more accurate pricing decisions” Comment.	20	CO4
Q.4	“Responsibility Accounting is a method of accounting in which costs are identified with persons assigned to their control rather than with producers or functions”. Discuss this statement and elaborate the different responsibility centres.	20	CO3
Q.5	“A cash flow statement is a financial statement that provides aggregate data regarding all cash inflows a company receives from its ongoing operations and external investment sources.” Discuss this statement highlighting the objectives, limitations and components of cash flow statement.	20	CO3\\
Q6	“A transfer price is a national value at which goods and services are transferred, between divisions in a decentralized organizations”. Discuss this statement and also explain the advantages, disadvantages and methods of Transfer Pricing Systems.	20	CO1

ANSWERS