

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, 2020

Course: Corporate Legal Environment
Programme: MBA (CORE – ALL SPECIALIZATIONS)

Semester: IV
Course Code: HRES8002

Time: 03 hrs.

Max. Marks: 100

Instructions:

- 1. All sections are compulsory.**
- 2. This question paper contains 2 pages**

SECTION A
(5 x 6 = 30 Marks)
Answer in True/ False Only

S. No.		Marks	CO
Q-1	Minor is incapacitated to sign a contract, but can be a beneficiary to a contract	5	CO1
Q-2	A firm may be converted in to a Company as per Indian Business Laws	5	CO2
Q-3	Currency note, issued by The Reserve Bank of India is a Promissory Note	5	CO4
Q-4	In a firm, the partners function on a majority vote	5	CO3
Q-5	A company that has a patented technology can refuse to allow other company to use the technology even if the other company agrees to pay the royalty as required	5	CO1
Q-6	Gold Loan Business works on the legality of contract of bailment	5	CO3

SECTION B (10 x 5 = 50 Marks)
Attempt All Five Questions

Q-7	What are the contents of MoA, and AoA of a Company? Explain in brief.	10	CO1 CO4
Q-8	What is the relationship of the several partners in a firm to each other and to the firm? Explain briefly emphasizing the characteristics of a partnership firm as a business organization	10	CO2 CO3
Q-9	What are conditions and warranties in a Contract of Sales? Explain the differences between them with examples	10	CO1 CO2
Q-10	What are the remedies in breach of a Contract? Explain with examples	10	CO3 CO4
Q-11	What are unfair trade practices and restrictive trade practices? Explain in brief	10	CO2 CO3

OR

	What rights are provided to the customer as per the customer protection law? Explain in brief.		
SECTION-D (5 X 4 =20 Marks)			
Q-12	<p>Explain ANY FOUR of the following in detail, citing relevant examples wherever required.</p> <ul style="list-style-type: none"> a. Agency by estoppel b. Indemnity and guarantee c. Infringement of Copyright d. Corporate veil e. Specific Performance and Injunction 	20	CO1 CO2 CO3 CO4