

Name:  
Enrolment No:



**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**End Semester Examination, May 2020**

**Course: Legal and Safety Issues in Supply Chain Sector**

**Program: MBA LSCM**

**Course code: LSCM 8007**

**Semester: IV**

**Time: 03 Hours**

**Max. Marks: 100**

**Instructions: This question paper is divided into 3 Sections (A, B & C) and choice is available only in Question 2 of the Section B.**

**SECTION A  
(Attempt All)  
(30 Marks)**

		<b>Marks</b>	<b>CO</b>
Q 1	_____ is a branch of law which governs and regulates trade and commerce.	<b>5</b>	<b>CO1</b>
Q 2	Arbitration and Conciliation is a form of Alternative Dispute Redressal Mechanism. <b>(TRUE/ FALSE)</b>	<b>5</b>	<b>CO2</b>
Q 3	The law relating to Indemnity & Guarantee in India is contained in _____ . (a) The Indian Contract Act, 1872. (b) The Cheques, Promissory Note & Bill of Exchange Act, 1972. (c) The Indemnity & Guarantee Act, 1930. (d) The Negotiable Instruments Act, 1881.	<b>5</b>	<b>CO2</b>
Q 4	“Caveat Emptor” means “Let the seller beware”. <b>(TRUE/ FALSE)</b>	<b>5</b>	<b>CO3</b>
Q 5	The ownership of a good is passed on immediately in the _____. (a) contract of indemnity (b) contract of sale (c) agreement to sell (d) principal debtor	<b>5</b>	<b>C01</b>
Q 6	Section _____ of the Motor Vehicle Act, 1988 defines Driving License.	<b>5</b>	<b>CO3</b>

**P.T.O.**

**SECTION B**  
**(Choice Is Only In Question No. 2)**  
**(50 Marks)**

Q 1	State and elaborate on the Essentials of a Contract.	10	CO1
Q 2	Write a short note on:- a) Carriage by Air; b) Carriage by Sea; and c) Carriage by Land  <b><u>OR</u></b> Discuss the process of Environment Impact Assessment. What is its importance?	10	CO1
Q 3	What is an Accreditation Agency as per the Warehousing (Development & regulation) Act, 2007? What is its function?	10	CO4
Q 4	Discuss the benefits and drawbacks of the Arbitration.	10	CO3
Q 5	Write a short note on the Remedies available for the Breach of Contract.	10	CO2

**SECTION C**  
**(Attempt All)**  
**(20 Marks)**

Q 1	Mr. Rahul Khanna, aged <b>17 years</b> entered into a contract with Mr. Arjun Gupta for sale of a Laptop for which Mr. Khanna received an earnest amount of Rs. 10,000/-. Both are Indian Citizens. Later on Mr. Rahul Khanna refused to sell the Laptop. He further refused to return the earnest money to Mr. Arjun Gupta. Mr. Arjun Gupta filed a civil suit against Mr. Rahul Khanna for Breach of Contract. In the light of the above answer the following questions:- a) With the help of <b><u>CASE-LAWS</u></b> decide whether Mr. Arjun Gupta succeed or fail in the Court of Law? b) State the difference between a Valid, Void & Voidable contract.	(2x10 = 20)	CO4
-----	--	----------------	-----