

Name:	 UPES UNIVERSITY WITH A PURPOSE
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, May, 2020

Course: International Business Laws
Program: MBA IB
Course code: INTB 8002

Semester: IV
Time: 03 Hours
Max. Marks: 100

SECTION A

	Answer all the questions	5*6=30	COs
Q 1is fundamentally changing the social values in a revolutionary way. (a) Liberalism (b) Radical (c) Reactionary (d) Communism		CO1
Q 2focuses on national treatment and quantitative restrictions were identified in a previous case under the GATT (a) WTO (b) TRIPS (c) TRIMS (d) UNCITRAL		CO4
Q 3	Arbitration means the settlement of disputes through the appointment of independent referee agreed by each party to the dispute. (a) Litigation (b) Conciliation (c) Arbitration (d) Convention		CO3
Q 4	The Blue Box is an exemption from the general rule that all subsidies linked to production must be reduced or kept within defined minimal ("de minimis") levels. True/False		CO3
Q 5	For technically complex disputes, parties can selectwith the relevant experience or background to hear the dispute, rather than having to rely on a judge (or jury) who will likely have no relevant technical experience.		CO4

SECTION B

	Answer all the questions	5*10=50	
Q 1	Why was UNCITRAL established?		CO4
Q 2	Compare U.N System with WTO's intergovernmental system in international law.		CO2
Q 3	Brief the role of the International Court of Justice.		CO3
Q 4	Brief the benefits of Harmonized trade law in the international supply chain.		CO1
Q 5	Explain the political system spectrum in detail and how is it affecting the legal environment of a country? (or) Explain the Goals and targets of UNCITRAL for the Agenda 2030.		CO4

SECTION-C

	Answer all the questions.	1*20=20	
Q 1	Arbitration or Litigation? What would be the better means of dispute resolution? Discuss the factors that are to be considered?		CO4