

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – December, 2020

Program: MA -EE
Subject/Course: Int. Energy Market and Comm. Framework
Max. Marks: 100
Course Code: ECON 8003

Semester: III

Duration: 3 Hours

IMPORTANT INSTRUCTIONS

1. The student must write his/her name and enrolment no. in the space designated above.
2. The questions have to be answered in this MS Word document.
3. After attempting the questions in this document, the student has to upload this MS Word document on Blackboard.

Q.No	Group – A Each question will carry 05 marks. All questions are compulsory	Marks	COs
1	Explain indivisibility of capital in energy market	5	CO2
2	What are the solution for price instability	5	CO1
3	Explain asset specificity and capital intensiveness in energy market	5	CO1
4	Analyze market failure with suitable example	5	CO3
5	Describe how X-inefficiency arises from monopoly problem	5	CO2
6	Explain marginal cost pricing and average cost pricing	5	CO2

Q.No.	Group – B Each question will carry 10 marks. All questions are compulsory	Marks	COs
7	Explain Permanent and temporary natural monopoly with suitable example	10	CO2
8	Distinguish between marginal and average cost pricing. Which is most suitable in energy market and why?	10	CO2
9	Analyze peak load and off-peak load in electricity market	10	CO3
10	Critically analyze the evolution of crude oil price.	10	CO4
11	Analyze the factors responsible for oil price movements?	10	CO4

Q.No.	Group – C Each question will carry 20 marks.	Marks	COs
12	Critically analyze the international petroleum market Or Show how physical market is different from paper market with suitable example	20	CO4