

Name:	
Enrolment No:	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**  
**Online End Semester Examination, December 2020**

<b>Course: Audit Management</b>	<b>Semester: III</b>
<b>Programme: MBA (ET)</b>	<b>Time: 03 hrs</b>
<b>Course Code: GMFI82010</b>	<b>Max. Marks: 100</b>

**Instructions: ALL QUESTIONS ARE COMPULSORY**

**SECTION A**

- 1. Each Question will carry 5 Marks**  
**2. Instruction: Short answers**

S. No.	Question	CO
Q 1	Auditing refers to “Examination of accounts of professional accountants” Comment on this.	CO1
Q 2	Explain the process of vouching of credit sales	CO2
Q 3	Explain the advantages of internal check.	CO2
Q 4	How auditing is a luxury for small shop keepers. Explain.	CO1
Q 5	A continuous audit is specially needed for which type of company and why?	CO2
Q 6	Why there is a need of internal audit by any organization? Explain.	CO2

**SECTION B**

- 1. Each question will carry 10 marks**  
**2. Instruction: Write short / brief notes**

Q1	Explain the process of vouching of credit sales	CO3
Q2	Explain the advantages of internal check.	CO2
Q3	Define audit management by different authors and its objective.	CO3
Q4	How audit differs based on ownership structure of business.	CO3
Q5	Explain time based different type of audit.	CO2

**Section C**

- 1. Attempt any one. Question carries 20 Marks.**  
**2. Instruction: Write long answer.**

Q 1	Mention various methods of valuation of assets OR What is a Knowledge Management Audit? (5 marks) How is it conducted? (3 marks) Which tools are used for conducting KM audits (5 marks). What are the deliverables/outputs of a KM audit (7 marks).	CO3
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