

Name:
Enrolment No:



UNIVERSITY WITH A PURPOSE

UNIVERSITY OF PETROLEUM & ENERGY STUDIES

End Semester Examination (Online) – December, 2020

Program: B.Com (Hons.) BMI
Subject/Course: Innovation in Banking and Insurance
Course Code: FINC 3021

Semester: V
Max. Marks: 100
Duration: 3 Hours

IMPORTANT INSTRUCTIONS

The Question Paper shall have **three sections (A, B, C)**

Q.No	Section A (MCQ) 6 Question of 5 Marks each	Marks	
Q.1	'Mr. Ram, I owe you a sum of Rs 1000/'- is a) Promissory Note b) Acknowledgement of debt c) Conditional Promise d) None of these	5	
Q.2	Bill of Exchange is defined in Sec _____ of NI Act a) Sec 4 b) Sec 5 c) Sec 6 d) Sec 8	5	
Q.3	Crossing of the cheque can be cancelled by a) Drawer only along with his initial b) Drawer only along with his full signature c) Payee of the cheque d) Holder in due course	5	
Q.4	Which loans are safer for the Banks? a) Secured Loan b) Unsecured loan c) None of the above d) Both of the above	5	
Q.5	Letter of credit is ___ loan a) Funded b) Unfunded c) None of the above d) Both of the above	5	
Q.6	A short term loan is a loan which repayable a) within 3 years b) within 4 years	5	

	c) within 5 years d) none of them		
	Section B (scan & upload) 5 Question of 10 Marks each		
Q.7	What is the difference between Cash Credit and Overdraft facility?	10	
Q.8	What is security in loans?	10	
Q.9	What are the advantages of Electronic Clearing systems?	10	
Q.10	What are the security issues in e banking?	10	
Q.11	Explain in brief the procedure for availing Bank locker?	10	
	Section C (scan & upload)1 Question of 20 Marks each (Attempt any one)		
Q.12	Explain what is Floater Health Insurance Policy	20	
Q.13	(A)Explain different types of Life Insurance Policies. (B). Explain the steps involved in taking Life Insurance Policies	20	