

Name:	
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2020

Course: Contracts in International Trade and Business
Programme: BBA (Foreign Trade)
Time: 3 hrs.

Semester: V
Course Code: INTB3002
Max. Marks: 100

SECTION A (30 Marks)

Instructions: All questions in this section are compulsory. Each question carries 5 marks.

Question No.	QUESTION	CO
Q 1	Define a CONTRACT as per Indian Contract Act, 1872.	CO1
Q 2	A contract with a Minor is a Contract from the perspective of the Minor . (Void / Voidable / Illegal / Social)	CO1
Q 3	CISG (Law of International Contracts) is also called Vienna Convention. (True / False).	CO1
Q 4	Force Majeure clause in a contract is related to what circumstances in business?	CO1
Q 5	As per Agency Contract, the Principal (Is / Is not) liable for the acts of his Agent.	CO1
Q 6	Implied contracts are contracts. (Void / Voidable / Illegal / enforceable / Social)	CO1

SECTION B (50 MARKS)

Instructions: Attempt all questions. Each question carries 10 marks.

Q 1	Differentiate between Void and Voidable contracts.	CO2
Q 2	Briefly tell about the Essentials of a contract , without which the whole contract becomes void ab-initio.	CO4
Q 3	What are the conditions under which a Contract can be TERMINATED .	CO3
Q 4	How is Void contracts related to Illegal contracts? Can a void contract be termed as illegal? Comment.	CO3
Q 5	Give examples to differentiate amongst Express Contracts, Implied Contracts and Quasi contracts.	CO3

SECTION-C (20 MARKS)

Q

How is a Quotation different from a Contract? List the contents of both to differentiate. Explain the sanctity of the following clauses in a contract:

1. Penalty Clause.
2. Force Majeure Clause.
3. Arbitration Clause.
4. Jurisdiction Clause.
5. Escalation Clause.

CO4