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| Name: |  UPES UNIVERSITY WITH A PURPOSE |
| Enrolment No: | |

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Term Examination, December 2020

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| Course: E-banking & the law | Semester: IX |
| Program: B.B.A., LL.B. (Hons.) Corporate /Banking, Insurance and Finance (2016) Batch | Time 03 hrs. |
| Course Code: CLBN 5003 | Max. Marks: 100 |

SECTION A

1. Each Question will carry 5 Marks
2. Instruction: Complete the statement / Select the correct answer(s)

| S. No. | Question | CO |
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| Q 1 | The safety features in e-banking setup and networking are multiple. Mention any 5 of them which includes SSL,,, and | CO3 |
| Q2 | The Legal framework wherein the E-banking works are covering the following 4 acts (mention any 4 laws)-,, and | CO4 |
| Q3 | Name any 3 financial derivatives which Banks generally deals with . Those are – Forwards ,, and | CO3 |
| Q4 | There are various tools which are used in e-banking to secure a document . Please identify any three of them as to what these terms stand for :- 1. DSC - 2. OTP-..... 3. SSL- | CO2 |
| Q5 | What factors are impacting employment generation when e-banking modes are adopted and whether it is good to adopt. | CO3 |
| Q6 | As off now, the SLR and CRR are used by RBI to monitor the Credit policy. They are : SLR-..... CRR-..... | CO1 |

SECTION B

1. Each question will carry 10 marks
2. Instruction: Write short / brief notes

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| Q 7 | RBI has used exceptional powers in recent case of LVB Bank while approving its merger with DBS bank. What in your views are those exceptional powers which have been used by RBI in the Lakshmi Vilas Bank recently. | CO1 |

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| Q 8 | Hackers use various methodologies like – spoofing, phishing, eavesdropping to hack your account and misuse your bank. Explain any 4 techniques with examples which are commonly used | CO1 |
| Q 9 | Explain the relevance and importance of IT Act, 2008 in context of stopping cyber crime in relation to e-banking. Explain latest changes in the act also. | CO2 |
| Q 10 | Banks borrow money from the RBI on Repo rate. Elaborate on repo and reverse repo rate and what is the difference between them | CO3 |
| Q 11 | Fintech is a portmanteau of the terms “finance” and “technology” and refers to any business that uses technology to enhance or automate financial services and processes. How will e-banking be different from Fintech or are they same concepts. Please elaborate. | CO2 |
| Section C | | |
| <p>1. Each Question carries 20 Marks. 2. Instruction: Write long answer.</p> | | |
| Q12 | <p>Explain the UNCITRAL Model Law on International Credit Transfers. How effective is the model law and what features of the same are applicable in India.</p> <p style="text-align: center;">And</p> <p>Explain any 5 disadvantages of e-banking and why people are still fearful while doing transactions in e-banking.</p> <p style="text-align: center;">OR</p> <p>The negotiable Instruments Act have mentioned various Instruments like – Cheques, Bills of Exchange , promissory notes etc, With the introduction of IT Act,2008 – How ebanking deals with all these instruments in a digital way and what act protects the cyber crime in India with major protections and provisions.</p> <p style="text-align: center;">And</p> <p>Is e-banking a Boon or Bane for the users . Explain while the world is shifting towards more in e-banking, what are the challenges which lies in the future while adoption of e-banking and what are the proposed solutions to the same.</p> | CO2 |