

Name:	
Enrollment Number:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, February 2021

Course: Law and Economic Development
Program: LL.M
Course Code: CLCC7007

Semester: I
Time: 03 hrs.
Max. Marks: 100

SECTION A
Each Question carries 5 Marks

	Question	CO
Q1	“Environmental economics studies the impact of environmental policies and devises solutions to problems resulting from them”. - Explain	CO 2
Q2	Compare Role of Planning Commission and NITI Aayog.	CO 1
Q3	Write a short note on CSR.	CO 2
Q4	What do you understand by private enforcement of public law?	CO 1
Q5	Which are the major goals of competition law regulation.	CO 2
Q6	What is the primary objective of ‘resolving insolvency’ and how it is measured?	CO 2

SECTION B
Each Question carries 10 marks

Q7	“Land reforms had a significant and positive impact on income growth and accumulation of human and physical capital.” Discuss this statement in light of the various land reforms introduced in India after 1947.	CO2
Q8	Which of the EODB ranking parameter needs more attention in India and why?	CO 3
Q9	“The pandemic has shown that this crisis is fuelled by poverty, hunger, weak health systems and lack of clean water and sanitation, education and global cooperation. The global recession caused by the COVID-19 response is alarming and has made researchers question whether the sustainable development goals (SDGs) are fit for the post-pandemic age.” Discuss this statement in light of the impact created by the current pandemic on SDGs.	CO4
Q10	“Rural women are key agents for development. They play a catalytic role towards achievement of transformational economic, environmental and social changes required for sustainable development. Women play a key role in food production and form a large proportion of the agricultural work force globally.” Analyse this statement with reference to the role of women in development.	CO2

Q11	“Indian judiciary has resorted to economic analysis of law on <i>ad hoc</i> basis. Time has come to consider the inter-discipline between law and economics as a profound movement on sustainable basis.” – What do you think Supreme Court in this statement wants to convey?	CO 5
SECTION C Each Question carries 20 marks.		
Q12	<p>A rancher and a farmer are located next to each other. Here are the facts of their situation:</p> <ul style="list-style-type: none"> • There is no fence between the ranch and the farm • The cattle enter the farmer’s fields and destroy Rs. 300 worth of corn each year. • The rancher’s business is worth Rs. 1000 annually (not taking into account any crop damage). • The farmer’s business is worth Rs. 800 before the cattle trample the corn • It would cost the rancher Rs. 100 to build a fence that would keep the cattle on his property. • It would cost the farmer Rs. 400 to build a fence that would keep the cattle out of her property. <p>Assume that it costs the rancher and the farmer nothing to negotiate with each other.</p> <p>a. Suppose the rancher has to compensate the farmer for any crop damage. Will a fence get built? If so, who will build it and who will pay for it? How much better off do you think the farmer will be as the result of the fence? The rancher? Explain your answer.</p> <p>b. Discuss the concept of transaction cost and its relevance in the context of law and economic development.</p>	CO 5