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UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, June 2021

Course: IPR Valuation and Management
Program: LLM Law Tech
Course Code: CLLT7011P

Semester: II
Time 03 hrs.
Max. Marks: 100

SECTION A

- 1. Each Question will carry 5 Marks**
- 2. Instruction: Write short notes**

S. No.	Question	CO
Q1	What are non-patentable subject matter?	CO1
Q2	What is fair use in Copyrights?	CO2
Q3	What are the different types of Intellectual Property Rights and provide a short note on each IP with example?	CO1
Q4	What is IP valuation? Why is valuation of intellectual property important?	CO4
Q5	Give a note on strategies for IP Management in Corporates.	CO3
Q6	Write a short note on the remedies available for Trademark Infringement?	CO2

SECTION B

- 1. Each question will carry 10 marks**
- 2. Instruction: Write short / brief notes**

Q7	Explain Copyright and the types of works that can be protected under copyright act and differentiate between Copyright infringement and Trademark infringement.	CO2
Q8	Define an IP Audit, types of IP audit, how do you conduct an IP Audit?	CO4
Q9	Explain the characteristics of a proper valuation exercise and what are the various sources for referring information for undertaking valuation?	CO4

Q10	Explain why IP Due Diligence is important and how it helps in IP Commercialization?	CO3
Q11	What are the criteria for patenting and procedure for applying a patent?	CO1
SECTION C		
1. Each Question carries 20 Marks. 2. Instruction: Write long answer.		
Q12	<p>Explain the concept of compulsory licensing by giving a landmark Indian decision on compulsory licensing.</p> <p style="text-align: center;">OR</p> <p>Explain the process of managing IP through Mergers & Acquisitions and the IPR Issues Involved</p>	CO3