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UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, May 2021

Course: International Trade Law
Program: B. COMM. LL.B. Taxation Law
Time 03 hrs.
Course Code: LLBL554

Semester: X
Marks: 100

SECTION A

1. Each Question will carry 5 Marks

S. No.	Question	CO
Q 1	Explain in short the modes of supply recognized under the GATS?	CO2
Q 2	True/False? Most Favored Nation treatment and Transparency are specific commitments under the GATS.	CO2
Q 3	True/False? The new commitments like telecommunications and financial services are not incorporated into the existing GATS and are independent from other sector-specific commitments.	CO1
Q 4	Which of the following were the aims behind forming the World Trade Organization (WTO)? 1. Promotion of free trade and resource flows across countries 2. Protection of intellectual property rights 3. Balance of trade among member nations 4. Promotion of trade between the former East Bloc countries and the Western world a. 1, 2, and 3 b. 1 and 2 only c. 2, 3 and 4 d. All of the Above	CO1
Q 5	When did the World Trade Organization come into effect? a. March 6, 1996 b. April 8, 1994 c. February 5, 1994 d. January 1, 1995	CO2

Q 6	<p>Along with the World Bank and _____, WTO is the third economic pillar of world-wide dimensions.</p> <p>a. International Economic Association (IEA) b. International Monetary Funds (IMF) c. International Development Bank (IDB) d. International Funding Organisation (IFO)</p>	CO1
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SECTION B

1. Each question will carry 10 marks
2. Instruction: Write short / brief notes.

Q 7	<p>LDCs have been accorded special treatment under various WTO Agreements.</p> <p>Analyze the aforementioned statement and support with relevant flexibilities provided under the Agreements.</p>	CO1
Q 8	<p>The Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS) recognizes various kinds of Intellectual Property Rights in addition to the previously signed conventions.</p> <p>a. Discuss these IPRs and the provisions related to them. b. Discuss the IPRs which have been excluded from the TRIPS</p>	CO1
Q 9	<p>The transparency ensuring mechanisms across the WTO agreements GATT and GATS have stimulated confidence building among trading members. Discuss these transparency provisions in detail and analyze how they help in promoting trade interests of member nations.</p>	CO1
Q 10	<p>TRIMS applies various obligations differently from the GATT. Discuss in detail the different approach accorded in TRIMS with respect to national treatment obligations and the prohibition on imposition of quantitative restrictions.</p>	CO4
Q11	<p>The GATS contains a peculiar obligations framework which has striking resemblance with the OECD Codes of liberalization. Discuss the various obligations under the GATS in detail.</p>	CO3

SECTION C

1. Question carries 20 Marks.

Q 12	<p>Dispute settlement is the central pillar of the multilateral trading system, and the WTO's unique contribution to the stability of the global economy.</p> <p>Discuss the Dispute settlement mechanism under the WTO, the process and</p>	CO4
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	the key offices responsible for the dispute resolution.	
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