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| Name: |  UPES UNIVERSITY WITH A PURPOSE |
| Enrolment No: | |

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination (Online) – May, 2021

Course: Business Economics
Program: BBA DM
Course Code: ECON 1006

Semester: II
Time 03 hrs.
Max. Marks: 100

SECTION A

- 1. Each Question will carry 5 Marks**
- 2. Instruction: Complete the statement / Select the correct answer(s)**

| S. No. | Question | CO |
|--------|---|------------|
| Q 1 | Define Inflation and Deflation | CO3 |
| Q2 | Mention the methods of measuring the National Income | CO4 |
| Q3 | Mention the four elements of circular flow of economy | CO3 |
| Q4 | Write a short note on GDP | CO1 |
| Q5 | Describe the Capital Goods and Intermediate Goods with examples. | CO1 |
| Q6 | Apart from GDP/GNP/NNP/ per capita national income etc. what are other indicators of real developments in the country | CO3 |

SECTION B

- 1. Each question will carry 10 marks**
- 2. Instruction: All questions are compulsory**

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| Q 7 | What is Business economics? How does it differ from economics? Put some light on the scope of business economics. | CO1 |
| Q 8 | What is Budget deficit? Is it good or bad? Justify your statement. | CO1 |
| Q 9 | What is government budget? Suggest some area where Indian government should focus more and why? | CO3 |
| Q 10 | Suggest strategies/policies or your ideas to resolve the unemployment issues in India | CO3 |
| Q 11 | What is Inflation? Discuss whether inflation is good or bad, support your arguments. | CO2 |

Section C

- 1. Each Question carries 20 Marks.**
- 2. Instruction: Write long answer.**

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|-----|---|------------|
| Q12 | What is circular flow of economy? Describe four sector model of economy. <p style="text-align: center;">OR</p> Describe the national income calculation methods? Mention their advantages and disadvantages. Which method is suitable to India and why? | CO2 |
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