

Name:	 UPES UNIVERSITY WITH A PURPOSE
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, May 2021

Course: Legal Aspects of Business
Program: MBA Business Analytics
Course Code: DSBA8008

Semester: IV
Time: 03 hrs.
Max. Marks: 100

Instructions: Read All the instructions carefully

SECTION A

- 1. Each Question will carry 5 Marks**
- 2. Instruction: Complete the statement / Select the correct answer(s)**
- 3. In this section attempt ALL the questions**

S. No.	Very Short Answer Type	Marks	CO
Q 1	Which of the following persons are not competent to contract? A. Minors B. Persons of unsound mind C. Persons disqualified by law D. All of these	5	1
Q 2	Andrews, Bobby, and Caren promised to pay Rs. 60,000 to Damien. Andrews was compelled by Damien to pay the entire amount of Rs. 60,000. Here, A. Andrews can file a suit against Damien for recovery of the amount exceeding his share B. Andrews is entitled to recover Rs.20000 each from Bobby and Caren C. On payment by Andrews, the contract is discharged and Bobby and Caren are also not liable to Andrews. D. Damien is not justified here and is liable to refund the entire amount to Andrews E.	5	1
Q 3	Which of the following is false? An acceptance is A. Must be communicated B. Must be absolute and unconditional C. Must accepted by a person having authority to accept D. May be presumed from silence of offeree	5	1

Q 4	Consent is not said to be free when it is influenced by A. Coercion B. Undue influence C. Fraud D. All of these	5	1
Q 5	Which of the following statement is true? A. An agreement enforceable by law is a contract B. An agreement is an accepted proposal C. Both (a) and (b) D. None of these	5	1
Q.6	When can a private company commence business? A. At any time B. After applying for registration C. After obtaining the certificate of incorporation D. After obtaining the certificate of commencement of business	5	1
SECTION B			
	1. Each question will carry 10 marks 2. Instruction: Write short / brief notes 3. In this Section attempt ALL the questions		
Q. 7	Define Law. Discuss the aims and objectives of Law. Give an overview of the Constitutional Law.	10	2
Q. 8	What is dissolution of a firm? What are the necessary pre-conditions for the dissolution of a firm? Discuss as how by Agreement dissolution of a firm occurs?	10	2
Q. 9	Define Valid Contract. Discuss the various types of Contract based on their validity.	10	3
Q. 10	Define and differentiate between Offer and Acceptance.	10	3
Q. 11	What is “Transfer of Ownership?”. Describe its significance in business?	10	4
SECTION-C			
	Long Answer Type Questions. Attempt any ONE Question		

Q. 12	Describe the process of Incorporation of a company. Critically evaluate Memorandum of Association and Article of Association.	20	4
Q. 13	Give a brief account of the various types of performance. Critically evaluate the performance contract.	20	4
Q. 14	Define Cybersecurity, Cyberspace and Cybercrime. Discuss the various types of Cyber Law and discuss their effectiveness.	20	4