

Name:

Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Final Examination, May-2021

Semester: VI

Program: BBA (Foreign Trade)

Course Name: Regional Economic Integration

Code: INTB 2009

Time: 03 hrs.

Max. Marks: 100

Instructions:

There are three sections.

SECTION A (Attempt all) :True and False . Write reasons also in two-three lines .

S. No.		Marks	CO
Q 1	The Indian labor laws are very stringent.	5	CO1
2Q 2	Custom Union has common trade policy.	5	CO1
Q 3	Very low inflation rate is a sign of good health of economy.	5	CO1
Q 4	Being member of WTO gives assurances to foreign investors that the host country is disciplined .	5	CO1
Q 5	As per mercantilism, export should be discouraged and import should be encouraged.	5	CO1
Q 6	Regional Trading Bloc is an added advantage for foreign investment as it ensures the extended market.	5	CO2

SECTION B

Q 1	“India should have joined Regional Comprehensive Economic Partnership (RCEP) as it would have given it opportunities to join network production ”. Critically discuss.	10	CO2
Q2	‘For a developing countries like India, the chances of trade diversion are more than trade creation after making regional bloc.’ Critically discuss.	10	CO2
Q3	How did the General Agreement on Trade and Tariff (GATT) come into being after great depression of 1930 and second World War? Critically discuss. What are the points of difference between GATT and WTO.	10	CO2
Q4	SAFTA is a regional bloc in South Asia. Critically discuss its performance .	10	CO3

Q5	What are exceptions to Most-Favored Nation Clause of WTO? What conditions WTO has prescribed for regional trading blocs to minimize the discrimination against the non-member countries.	10	CO3
SECTION-C			
Q 1	Which is a better way for globalization for a country like India: Regional Trading Bloc or Multilateralism ?Critically discuss	20	CO3