

Name:	
Enrolment No:	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
(SOB) End Semester Examination, December 2021**

Course: Energy Policy & Laws
Program: BA (Hons.) Economics with SPL. In EE
Course Code: ECON - 392

Semester: V
Time: 03 hrs.
Max. Marks: 100

Instructions: All questions are compulsory.

SECTION-A

	Answer the following questions-	Marks	CO
Q.1	Write down Short notes on Renewable Energy Certificates ; Renewable Purchase Obligations	02	CO1
Q.2	Write Short note on E-scerts	02	CO1
Q.3	Explain the term Profit Petroleum in Upstream O&G Industry ?	02	CO1
Q.4	What Does OISD stands for	02	CO1
Q.5	Define the Terms- Fixed Carbon	02	CO1
Q.6	Define Coal Index in the Coal Industry . ?	02	CO1
Q.7	Explain the terms Farm In & Farm Out in E&P business life cycle ?	02	CO1
Q.8	Define the concept of Geothermal Energy	02	CO1
Q.9	Define Current Energy Basket Scenario of India ?	02	CO2
Q.10	Functions of CEA in Power Sector	02	CO2

SECTION B

Q1	Discuss and elaborate the Administered Gas Pricing and recent reforms in India. Along with Status of IGX .	5	CO2
Q2	Analyse the Functioning & Products of MCX & IEX Commodity Exchanges of India .	5	CO2
Q3	Bring out the Categorization of different Coal Types and their broad occurrence in India , Why should India Import Coal .	5	CO2
Q4	Elaborate & analyse the purpose & Broad Scope of work of OPEC/ IEA organizations in the energy transaction sector.	5	CO2

SECTION-C			
Q.1	Critically Evaluate & examine the E&P Bid Licensing reforms process in India as a result of DSF (Discovered Small Fields Policy -2015) and HELP& OLAP 2016-2018 . How does the DGH evaluates and awards the E&P Bids ? Justify the switch over of GOI from Production Sharing Contract to to revenue Sharing Contract .	10	CO3
Q 2	Elaborate & analyse the broad policy provisions of National Renewable Energy Act-2015 with special provisions & reference to Institutional Frame Work & Supportive Ecosystem (section 1&2) & underlying RE applications in Distributed and Grid Connected Renewable Electricity (part Section IV) .	10	CO3
Q 3	Elaborate and critically analyse the role of Kyoto / Doha & Paris Agreements towards creating a Green & Sustained energy	10	CO3
SECTION-D			
Q 1	Analyse & evaluate the Working approach of Electricity Amendment Act 2018 with reference to Electricity Tarrif, Grant Of License, Transmission Of Electricity, along with Distribution & Supply Of Electricity as provisioned in Part III; V , VI & VII of Amendment act. Justify their real world applications along with their impact on the business & demand at consumer level, (in electricity distribution and supply space) .	15	C03
Q 2	Critically Examine the concepts of Joint Ventures ; Joint operating Agreements,Joint Bidding agreements in the following statements &Justify them to the extent feasible . a) Extremely Hazardous Character of Of Oil & Gas Activities forces Parties (irrespective of their Size & Expertize) to Unite their efforts through JV. b) Main reason of JV's Potential Attractiveness is driven through diversification of E&P Risk & maximization of E&P efficiencies c) Legal frame work of JOA – Involves a Risk Allocation Mechanism among partners (distributing expert rights & obligations) .	15	C03

	<p>d) AMI (area of mutual Interest) and JBA (Joint bidding agreements) are the precursor/building blocks of JOA (Joint Operating Agreements) .</p> <p>e) The proactive approach of c) gets further intensified by Industry's subcontracting reality complicating Risk Allocation & Indemnity Process..</p> <p>f) Concepts of JV's & JOA can be applied to Coal Bidding/licensing to a great extent</p>		
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