

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination December 2021

Program: B.Com Hons BMI
Subject/Course: Innovation in Banking and Insurance
Course Code: FINC3021

Semester: V
Max. Marks: 100
Duration: 3 Hours

SECTION A

Q.No		Marks	COs
1	Define a Service.	2	CO1
2	Differentiate between a line of credit and revolving credit.	2	CO1
3	Differentiate between current account and saving account.	2	CO1
4	_____ refers to a loan given to the borrower against his current assets like shares, stocks, bonds, etc.	2	CO1
5	_____ loans refer to those loans which can be recalled on demand by the bank at any time	2	CO1
6	_____ is buying, selling and safe keeping custody of the securities on behalf of their customers.	2	CO2
7	Define underwriting.	2	CO2
8	What is reinsurance? Define in brief.	2	CO2
9	Differentiate between banking and insurance.	2	CO2
10	What is pooling ?	2	CO2

Section B

11	Discuss the primary functions of a bank in brief.	5	CO2
12	What is factoring and how is it different from forfeiting?	5	CO2
13	Write a short note on "Syndication of Loan".	5	CO3
14	Enumerate the role a bank plays by issuing and discounting letter of credit.	5	CO3

SECTION C

15	What are the different types of services? Discuss their characteristics. Banking and service industry falls into which category of services?	10	CO3
16	Under which circumstances a bank acts as an agent to its customers? Enumerate.	10	CO3

17	What is risk Management? What is the role of an insurance company in managing risk of a business entity?	10	CO3
SECTION D			
18	What is innovation? According to you what are the innovations of 20 th century banking and Insurance?	15	CO4
19	Discuss the innovative services a bank provides for an IPO of a company.	15	CO4