

<b>Name:</b>	
<b>Enrolment No:</b>	

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**  
**End Semester Examination, December 2022**

**Course: CUSTOMS CLEARANCE PROCEDURE**

**Semester: V**

**Program: BBA(FT)**

**Course Code: INTB 3010**

**Time: 03 hrs.**

**Max. Marks: 100**

**Instructions:**

**SECTION A**  
**10Qx2M=20Marks**

S. No.		M a r k s	COs
Q 1	Who is the head of Ministry of Commerce? a) Piyush Goyal b) Nirmala Sitharaman c) Nitin Gadkari d) Rajnath Singh	2	CO 1
Q 2	What HS code means?	2	CO 1
Q 3	What is the full form of DGFT & CBEC?	2	CO 1
Q 4	Scheme aims to provide the refund/ recoupment of custom and excise duties paid on inputs or raw materials and service tax paid on the input services used in the manufacture of export goods are called as. a) Export Promotion Capital Goods (EPCG) b) Duty drawback scheme c) RoDTEP d) Market Access Initiative Scheme	2	CO 1
Q 5	Scheme allows import of capital goods for pre-production, production and post-production at Zero customs duty. a) Export Promotion Capital Goods (EPCG) b) Duty drawback scheme c) RoDTEP d) Market Access Initiative Scheme	2	CO 1
Q 6	What is BOE in import?	2	CO 1
Q 7	What is the effect of Increase in Forex rates on cost of import?	2	CO 1
Q 8	Tax imposed by a government on goods and services imported from other countries that serves to increase the price and make imports less desirable, or at least less competitive, versus domestic goods and services are known as.	2	CO 1
Q 9	Why government incentives schemes are important?	2	CO 1
Q 10	Which department is responsible for the collection of Custom Duty or Import Tariff, Central Excise Duty & Service Tax & formulation of policy concerning levy and various other including like administrative authority for customs houses.	2	CO 1

<b>SECTION B</b>			
<b>4Qx5M= 20 Marks</b>			
Q 11	Explain the distinction between fixed and variable exchange rates.	<b>5</b>	<b>CO 2</b>
Q 12	Differentiate between prohibited and restricted importable items.	<b>5</b>	<b>CO 2</b>
Q 13	Explain export shipping bill and why it is needed at the time of exports.	<b>5</b>	<b>CO 2</b>
Q 14	Discuss the salient feature of Bill of Entry	<b>5</b>	<b>CO 2</b>
<b>SECTION-C</b>			
<b>3Qx10M=30 Marks</b>			
Q 15	Explain RoDTEP scheme and how it is different from MEIS scheme?	<b>10</b>	<b>CO 3</b>
Q 16	Critically examine the role and function of the Ministry of Commerce?	<b>10</b>	<b>CO 3</b>
Q 17	Analyze the importance of Custom Duty and why it is levied?	<b>10</b>	<b>CO 3</b>
<b>SECTION-D</b>			
<b>2Qx15M= 30 Marks</b>			
Q 18	Define and compare any three export incentives schemes by Government of India.	<b>15</b>	<b>CO 4</b>
Q 19	Analyze importance of HS-Code and discuss its general rules for the interpretation.	<b>15</b>	<b>CO 4</b>