


Name:			
Enrolment No:			
<b>UNIVERSITY OF PETROLEUM AND ENERGY STUDIES</b> <b>End Semester Examination, December 2022</b>			
<b>Course: COMPANY LAW I</b> <b>Semester: VII</b> <b>Program: B TECH – CSE LLB (SEM VII)</b> <b>Time : 03 hrs.</b> <b>Course Code: CLCC 3001</b> <span style="float: right;"><b>Max. Marks: 100</b></span>			
<b>Instructions:</b>			
<b>SECTION A</b> <b>(5Qx2M=10Marks)</b>			
S. No.		Marks	CO
Q 1	What is a subsidiary company?	2	CO1
Q 2	What is a dormant company?	2	CO1
Q 3	What is a share?	2	CO1
Q 4	Define – Paid up value of share	2	CO1
Q 5	Define – Chartered Company	2	CO1
<b>SECTION B</b> <b>(4Qx5M= 20 Marks)</b>			
Q 1	Differentiate between a member and shareholder.	5	CO2
Q2	What is the motive behind making the appointment of women directors compulsory for certain companies?	5	CO2
Q3	Distinguish between Right issue and Bonus Issue of shares.	5	CO2
Q4	What is the need of an abridged prospectus?	5	CO2
<b>SECTION-C</b> <b>(2Qx10M=20 Marks)</b>			
Q 1	Attempt any one choice from both the questions. a. Give reasons as to why someone might choose to incorporate an Unlimited Company.	10	CO 3
<b><u>OR</u></b>			

	<p>b. P Ltd. intends to raise share capital by issuing equity shares in different stages over a certain period of time. However, the company does not wish to issue prospectus each and every time of issue of shares. Considering the provisions of the Companies Act 2013, discuss what formalities P Ltd. should follow to avoid repeated issuance of prospectus?</p>		
Q 2	<p>Attempt any one choice from both the questions.</p> <p>a) A Foreign National was intended to be appointed to the Board of MNC in India. He contends that Director Identification Number (DIN) is not required for him as he is a foreign national. Whether his contention is correct?</p> <p><b><u>OR</u></b></p> <p>b) What is the test of independence for independent directors? Can an independent director be a shareholder of the same company? Comment</p>	10	CO 3
<p><b>SECTION-D</b> (2Qx25M=50 Marks)</p>			
Q 1	<p>Attempt any one choice from both the questions.</p> <p>a) “Shareholders are liable to pay on the money due on shares even if assets of the company exceed its liabilities.” Is this statement true?</p> <p style="text-align: center;"><b><u>OR</u></b></p> <p>b) Mr. Sunil Goyal, a director of XYZ Limited wants to go on a foreign trip. He wants to assign his office to the Vice President of the company. Mr. Sunil Goyal seeks your advice on whether he can do so. Referring to the provisions of the Companies Act, 2013, advise him in the matter. What other options, if any, are there with Mr. Goyal?</p>	25	CO 4
		25	CO4
Q 2	<p>Attempt any one choice from both the questions.</p> <p>a) Independent directors (ID) of a listed company decided to convene a meeting of IDs on their own. Non-Independent directors objected to and called it as illegal. Offer your views referring to the provisions of the Companies Act, 2013 and rules made thereunder.</p>	25	CO 4

**OR**

- b) You are a Company Law Expert. Jaguar Ltd. has come to you for legal advice because it wants to reduce its share capital. Advice them about the provisions as per the provisions of the Companies Act,2013.