


Name: Enrolment No:	
--------------------------------------	--

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2023

Course: Securities Laws and Compliances

Program: INT-B.Com(H)-MBA

Course Code: FINC2082

Semester : IV

Time : 03 hrs.

Max. Marks: 100

Instructions:

SECTION A
10Qx2M=20Marks

S. No.		Marks	CO
Q 1	Who is responsible for preparing a prospectus? a) The company's board of directors. b) The company's auditors. c) The company's lawyers. d) The company's investment bankers.	2	CO1
Q 2 are the creditors of a company a. Debenture holders b. Equity shareholders c. Preference shareholders d. None of these.	2	CO1
Q 3	What is the difference between debentures and shares? a) Debentures are a type of equity, while shares are a type of debt. b) Debentures give ownership rights, while shares do not. c) Debentures are a type of debt, while shares are a type of equity. d) Shares give the holder a fixed rate of return, while debentures do not.	2	CO1
Q 4	When the shares are redeemed at a premium it is a for the company which issued shares. a. Loss b. Profit c. Neither profit nor loss d. None of these	2	CO1
Q 5	Which among the following does not fall under the category of government securities? a. Dated securities	2	CO1

	<ul style="list-style-type: none"> b. Treasury bills c. State Development Loans d. Certificate of Deposits 		
Q 6	<p>Identify the correct purpose behind issuing the government securities?</p> <ul style="list-style-type: none"> a. To finance the government expenditure and managing cash mismatch of the government b. To decrease the fiscal deficit of government c. To improve cash flow in market d. None of the Above 	2	CO1
Q 7	<p>When the debentures are issued at less than the face value they are deemed to be issued at a</p> <ul style="list-style-type: none"> a. Discount b. Premium c. Par d. None of the above 	2	CO1
Q 8	<p>Equity shareholders are paid after paying</p> <ul style="list-style-type: none"> a. Debenture holders b. Preference shareholders c. Both a and b d. None of these 	2	CO1
Q 9	<p>What is oversubscription in relation to allotment of shares?</p> <ul style="list-style-type: none"> a) When the demand for shares exceeds the number of shares available. b) When the demand for shares is lower than the number of shares available. c) When the price of shares exceeds their nominal value. d) When the price of shares is lower than their nominal value 	2	CO1
Q10	<p>Which of the following is NOT within the regulatory purview of SEBI?</p> <ul style="list-style-type: none"> a) Issuance and listing of securities on stock exchanges b) Registration and regulation of stockbrokers and sub-brokers c) Approval of new banking licenses d) Monitoring of insider trading and market manipulation 	2	CO1

SECTION B			
4Qx5M= 20 Marks			
Q 11	State any 5 objectives of SEBI.	5	CO2
Q 12	List down the matters to be stated in prospectus as per Section 26 of the Companies Act, 2013.	5	CO2
Q 13	What are the matters where Securities Premium amount may be applied as per Section 52 of Companies Act, 2013	5	CO2
Q 14	Define the following terms: a) Primary Market b) Secondary Market	5	CO2
SECTION-C			
3Qx10M=30 Marks			
Q 15	Analyse and list out the schemes or arrangement that shall not be a collective investment scheme as per Section 11AA(3) of SEBI (LODR) Regulations, 2015.	10	CO3
Q 16	Sweat Equity Shares are issued to keep the employees of a company motivated by making them partner in the growth of the company. In relation to above statement define the sweat equity shares and conditions mention in Sec 54(1) of Companies Act, 2013.	10	CO3
Q 17	Describe those situations in which the Central Government has the power to remove a member from the board in some situations as per Section 6 of SEBI (LODR) Regulations, 2015.	10	CO3
SECTION-D			
2Qx15M= 30 Marks			
	Attempt any two questions from this section:		
Q 18	Securities Appellate Tribunal (SAT) was set up to hear and dispose of appeals against decisions made by SEBI as well as to adjudicate on matters related to securities markets. In relation to above statement write about the jurisdiction and composition of SAT.	15	CO4
Q 19	The Securities Contract (Regulation) Act, 1956, was enacted to prevent undesirable transactions in securities and to regulate the business of securities had given certain powers to the SEBI. You are required to describe those powers granted to the SEBI.	15	CO4
Q 20	Section 29 of Companies Act, 2013 contain provisions which require public offer of securities to be in dematerialized form. Describe the other class of companies which require to issue securities to dematerialized form.	15	CO4