


Name:			
Enrolment No:			
UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination, May 2023			
Course: Banking and Negotiable Instrument Law Program: B.A.LLB (CRL/CNTL/Cyber Law/IPR/Energy Laws) Course Code: CLCC5002		Semester: VIII Time: 03 hrs. Max. Marks: 100	
Instructions: All questions are compulsory. Read instructions carefully before attempting.			
SECTION A (5Qx2M=10Marks)			
S. No.		Marks	CO
Q 1	Unscheduled banks are listed in schedule first of Reserve Bank of India Act 1934. True/False	2	CO1
Q 2	Non- Banking Financial Companies are not regulated by Reserve Bank of India True/False	2	CO1
Q 3	What are development Banks?	2	CO1
Q 4	In which Year the Banking Regulation Act in India enacted?	2	CO1
Q 5	How many types of Negotiable Instruments are covered under Negotiable Instruments Act 1881?	2	CO1
SECTION B (4Qx5M= 20 Marks)			
Q 6	Write a short note on Promissory Note.	5	CO2
Q 7	Discuss the concept of Reserve Bank is Banker's Bank.	5	CO2
Q 8	Explain in brief the stage of Moratorium during the winding up of the Banking Company.	5	CO2
Q 9	Explain the reason of Nationalization of 14 Private banks in India in the year of 1969.	5	CO2
SECTION-C (2Qx10M= 20 Marks)			
Q 10	Explain the following statement. "Under section 35A of Banking Regulation Act 1949 RBI has given wide powers that are discretionary in nature". When was this section	10	CO3

	inserted in the Banking regulation Act? Are there any limitations on such powers of RBI? Explain.		
Q 11	YES bank Crisis is one of the biggest banking crisis in India. Critically analyse the role of Reserve Bank of India in preventing Crisis in Private sector of Indian Banking. Give any one recommendation which could prevent such crisis in future.	10	CO3
SECTION- D (2Qx25M= 50 Marks)			
Q 12	A' owes 10000 Rupees to 'B'. He draws a cheque in favour of B for 10000 rupees, but same gets dishonoured. Advice B what he can do to recover his money. Answer the following:- a. Which court has jurisdiction to entertain a complaint of dishonor of Cheque ? b. Whether Company can be included as an accused if the Cheque is signed by the Director on behalf of the Company? What will happen if the accused Company is let off? c. If the accused is willing to deposit the cheque amount, in what way the proceedings for an offence under Section 138 of the Act be regulated?	5+10+10	CO4
Q 13	IBC (Insolvency and Bankruptcy Code) is one of the reforming legislations which can also be helpful in regulating the distressed assets of Indian banking companies. Critically examine the Law considering interest of Creditors in comparison to that of Debtors. Also explain the role of Committee of creditors in Insolvency Resolution Process.	12.5+12.5= 25	CO4