


<b>Name:</b>	
<b>Enrolment No:</b>	

<b>Course: Indian Economy and Foreign Trade Policy</b>	<b>Semester: III</b>
<b>Program: BBA (Foreign Trade)</b>	<b>Time: 03 hrs.</b>
<b>Course Code: INTB2011</b>	<b>Marks: 100</b>

**INSTRUCTIONS:**

- **This is a CLOSED-BOOK EXAM.**
- **Cellphones / Tablets / Laptops / Books / Notes etc. are NOT allowed.**
- **Please ensure that you do not change the question number when writing your answers.**

S. No.	SECTION A 10Qx2M=20M	Marks	CO
Q1	What is the relationship between economic growth and standard of living? a) Economic growth always leads to a decrease in the standard of living b) Economic growth has no impact on the standard of living c) Economic growth is positively correlated with an improvement in the standard of living d) Economic growth is only relevant for developing countries	2	CO1
Q2	Which factor is considered a key driver of economic growth? a) Reduction in government spending b) Increase in income inequality c) Technological innovation and advancements d) Decrease in international trade	2	CO1
Q3	Which factor is a critical component of sustainable economic development? a) Rapid consumption of natural resources b) High unemployment rates c) Deterioration of the environment d) Preservation of resources for future generations	2	CO1
Q4	What does the Human Development Index (HDI) measure to assess economic development? a) Only economic indicators such as GDP per capita b) Health, education, and standard of living	2	CO1

	<p>c) Government spending and debt</p> <p>d) National defense capabilities</p>		
Q5	<p>What is the term used to describe the percentage of the labor force that is unemployed and actively seeking employment?</p> <p>a) Employment rate</p> <p>b) Unemployment rate</p> <p>c) Labor force participation rate</p> <p>d) Job vacancy rate</p>	2	CO1
Q6	<p>When an individual is working part-time but desires a full-time job, what type of unemployment is this?</p> <p>a) Frictional unemployment</p> <p>b) Structural unemployment</p> <p>c) Cyclical unemployment</p> <p>d) Underemployment</p>	2	CO1
Q7	<p>What does the term "urbanization" refer to?</p> <p>a) Movement of people from rural to urban areas</p> <p>b) Movement of people from urban to rural areas</p> <p>c) Expansion of agricultural practices in urban areas</p> <p>d) Preservation of natural landscapes in urban areas</p>	2	CO1
Q8	<p>What effect does urbanization commonly have on the overall job market?</p> <p>a) Increases unemployment rates</p> <p>b) Decreases labor force participation</p> <p>c) Expands the job market and diversifies employment opportunities</p> <p>d) Reduces income disparity</p>	2	CO1
Q9	<p>Which of the following is a potential challenge associated with rapid urbanization?</p> <p>a) Decreased demand for infrastructure</p> <p>b) Reduction in social diversity</p> <p>c) Improved healthcare services</p> <p>d) Overcrowding and strain on resources</p>	2	CO1
Q10	<p>Migration refers to:</p> <p>a) The movement of individuals out of a population</p> <p>b) The movement of individuals into a population</p>	2	CO1

	c) The natural increase in population d) The fluctuation of birth and death rates		
	<b>SECTION B</b> <b>4Qx5M= 20 M</b>		<b>CO</b>
Q11	Identify the main objectives of India's Foreign Trade Policy. Name one major initiative introduced by India to promote export competitiveness and simplify export procedures.	<b>5</b>	CO2
Q12	Examine how the economic reforms addresses the issues of privatization and deregulation?	<b>5</b>	CO2
Q13	Examine how 'Liberalization' encourage competition in various sectors?	<b>5</b>	CO2
Q14	Analyze the evolution of Five-Year Plans over time in response to changing economic conditions?	<b>5</b>	CO2
	<b>SECTION-C</b> <b>3Qx10M=30 M</b>		<b>CO</b>
Q15	How have MNCs evolved over time, and what factors contributed to their growth into significant global players? State 5 arguments against the operations of MNCs in India.	<b>10</b>	CO3
Q16	State the primary objectives of FERA in managing foreign exchange and regulating foreign transactions in the country. How did the transition from FERA to FEMA impact the regulatory environment for foreign exchange and transactions in India?	<b>10</b>	CO3
Q17	How did the liberalization of trade policies and the opening of markets impact various sectors of the Indian economy?  OR How does India's exchange rate policy affect its trade balance, export competitiveness, and capital flows?	<b>10</b>	CO3
	<b>SECTION-D</b> <b>2Qx15M= 30M</b>		
Q18	What are the primary objectives of NITI Aayog? State the significance of NITI Aayog in India's overall development strategy. How does NITI Aayog differ from the Planning Commission?	<b>15</b>	CO4
Q19	Elaborate on the fundamental concept behind the Mahalanobis Model. State the primary objectives of the Mahalanobis Model in the context of		CO4

	<p>economic planning. Discuss the practical implementation of the Mahalanobis Model in India's economic planning.</p> <p>OR</p> <p>Discuss the criticisms of the Gandhian model, particularly in addressing large-scale industrialization and economic growth. State the modifications present in the Neo-Gandhian model concerning the original Gandhian economic principles</p>		
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