

<b>Name:</b>	
<b>Enrolment No:</b>	

**UPES**  
**End Semester Examination, December 2023**

<b>Course: BA ECONOMICS</b> <b>Program: POLITICAL ECONOMY</b> <b>Course Code: ECON 3013</b>	<b>Semester: V</b> <b>Time : 03 hrs.</b> <b>Max. Marks: 100</b>
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**Instructions: Attempt all questions**

**SECTION A**  
**10Qx2M=20Marks**

S. No.		Marks	CO
<b>Q 1</b>	<b>Statement of question</b>	<b>2</b>	<b>CO1</b>
a.	<b>In Capitalism, the country's resources belong to Society (True/False)</b>	<b>2</b>	<b>CO1</b>
b.	<b>In Communism, the country's resources belong to Society (True/False)</b>	<b>2</b>	<b>CO1</b>
c.	<b>..... is said to be the father of Communism.</b>	<b>2</b>	<b>CO1</b>
d.	<b>..... is said to be the father of Economics.</b>	<b>2</b>	<b>CO1</b>
e.	<b>..... wrote the book 'The Wealth of Nations'.</b>	<b>2</b>	<b>CO1</b>
f.	<b>Socialism believes in economic inequality. (True/False)</b>	<b>2</b>	<b>CO1</b>
g.	<b>India is now the 4<sup>th</sup>/5<sup>th</sup>/6<sup>th</sup> largest Economy.</b>	<b>2</b>	<b>CO1</b>
h.	<b>Private Goods can be used by anyone. (True/False)</b>	<b>2</b>	<b>CO1</b>
R	<b>Public Goods can't be used by all people (Yes/No)</b>	<b>2</b>	<b>CO1</b>
j.	<b>A positive externality can benefit a non-producer &amp; a non-consumer. (True/False)</b>	<b>2</b>	<b>CO1</b>

**SECTION B**  
**4Qx5M= 20 Marks**

<b>Q 2</b>	<b>Statement of question</b>	<b>5</b>	<b>CO2</b>
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a.	<b>Explain the stages of Economic Growth.</b>	<b>5</b>	<b>CO2</b>
b.	<b>Describe the objectives of the ‘Economic Development’.</b>	<b>5</b>	<b>CO2</b>
c.	<b>Explain the salient features of a ‘Mixed Economy’</b>	<b>5</b>	<b>CO2</b>
d.	<b>Distinguish between ‘Product Market’ and ‘Labour Market’.</b>	<b>5</b>	<b>CO2</b>
<b>SECTION-C</b> <b>3Qx10M=30 Marks</b>			
<b>Q 3</b>	<b>Statement of question</b>	<b>10</b>	<b>CO3</b>
a.	<b>Elaborate ‘Industrial Revolution’.</b>	<b>10</b>	<b>CO3</b>
b.	<b>Comment upon the role of the ‘Government’ in Economic Development.</b>	<b>10</b>	<b>CO3</b>
c.	<b>A Public Policy should be based on Fairness and Efficiency.</b>	<b>10</b>	<b>CO3</b>
<b>SECTION-D</b> <b>2Qx15M= 30 Marks</b>			
<b>Q 4</b>	<b>Statement of question</b>	<b>15</b>	<b>CO4</b>
a.	<b>Describe and Evaluate the reasons of Economic Equality between countries.</b>	<b>15</b>	<b>CO4</b>
b.	<b>Elaborate and analyse ‘Economic Models’ OR Critically analyse ‘Social Interaction and Economic Outcomes.</b>	<b>15</b>	<b>CO4</b>