

Name:
Enrolment No:



School of Business
UPES

End Semester Examination, December 2024

Program: MBA-IB
Course: International Logistics and Supply Chain Management
Course Code: LSCM7003

Semester: III
Max. Marks: 100
Duration: 3 hrs

IMPORTANT INSTRUCTIONS

This Question Paper has 4 Sections. Section A is on 20 marks.

Q.No	Questions	Marks	CO
	1). NVOCC stands for_____	2	CO1
	2). Who is regarded as father of containerization?	2	CO1
	3). Which transportation mode typically has the highest cost per unit mile? a) Rail b) Air c) Water d) Pipeline	2	CO1
	4). Which inventory management method operates on the principle of ordering materials only when needed for production? a) EOQ (Economic Order Quantity) b) Just-In-Time (JIT) c) ABC Analysis d) First-In-First-Out (FIFO)	2	CO1
	5) What role does blockchain play in global supply chains? a) Automating inventory production b) Enhancing transparency and traceability c) Reducing the need for transportation d) Predicting future demand	2	CO1
	6). Which document is essential to verify the ownership and transfer of goods in international contracts? a) Invoice b) Letter of Credit c) Bill of Lading d) Purchase Order	2	CO1

	7) NAFTA stands for_____.	2	CO1
	8) A preferential duty rate is a rate of duty that is _____than the normal tariff duty rate in the tariff of a country.	2	CO1
	9) What is good faith in context of contract?	2	CO1
	10) _____was replaced by the World Trade Organization (WTO) in 1995	2	CO1
Section B (20 marks)			
This section has five questions. Each question carries 5 marks. Attempt any four questions.			
2	Difference between negotiable and non-negotiable bill of lading	5	CO2
3	Why is logistics called a system concept?	5	CO2
4	What are trade blocs? What is their significance in globalization?	5	CO2
5	Explain Licensing as a market entry strategy in International Business. Also, discuss advantages and disadvantages associated with licensing.	5	CO2
6	Write a short note of VMI and its advantage in supply Chain?	5	CO2
Section C (30 marks)			
This section has three questions. Each question carries 10 marks.			
7	Explain in detail, different types of products and the framework suggested by Marshall L. Fisher in his article “What is the right supply chain for your product?”.	10	CO3
8	The coronavirus crisis will fundamentally reshape global trade as companies look to reduce their dependence on Chinese manufacturing. This situation favours India as few companies are planning to move to India. Is India ready to take this opportunity? Discuss the role of rail infrastructure its present status and challenges of India. Please include role of Dedicated Freight Corridor Corporation (DFCC), CONCOR and private Container Train Operators (CTO).	10	CO3
9	What are ICDs and how are these different from the seaports? What is the importance of an ICD in International transportation? Also, explain the difference between an ICD and CFS.	10	CO3
Section D (30 marks)			
This section has two questions. Each question carries 15 marks			

10	<p>What is a contract? Discuss its significance in business? What are the main essential elements a contract should have to make it enforceable? Explain it with suitable example.</p>	15	CO4
11	<p>Documents are the soul of international trade transactions". Elaborate this statement and discuss the importance of documentation in EXIM business. In continuation, explain the following documents:</p> <ul style="list-style-type: none"> • Certificate of origin and its importance (3 marks) • Letter of Credit and its importance (3 marks) • Bill of Entry. (3 marks) • Shipping Bill (3 marks) 	15	CO4