


Name:			
Enrolment No:			
UPES End semester Examination, December 2024			
Course: SECURITIES MARKET REGULATION Program: LL.B Hons. Course Code: CLCP2002		Semester: III Time: 03 hrs. Max. Marks: 100	
Instructions:			
SECTION A (5Qx2M=10Marks)			
S. No.		Marks	CO
Q 1	Define Qualified Institutional Buyers	2	CO1
Q 2	List down the features of Treasury Bills.	2	CO1
Q 3	Definition of ‘Securities’ under SCRA,1956 includes: (A) Scrips (B) derivatives (C) Both (A) and (B) (D) None of the above	2	CO1
Q 4	Enumerate the duties of Securities and Exchange Board of India as per SEBI Act, 1992.	2	CO1
Q 5	What do you understand by ‘Dematerialization’?	2	CO1
SECTION B (4Qx5M= 20 Marks)			
Q 6	What are the key objectives of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015?	5	CO2
Q 7	Differentiate between Equity shares and Preference shares.	5	CO2
Q 8	Define “Demutualization” and “Corporatization” under the Securities Contracts Regulation Act, 1956.	5	CO2
Q 9	Explain the preamble/objectives of the Securities Contracts (Regulation) Act, 1956 in the Indian securities market.	5	CO2

SECTION-C (2Qx10M=20 Marks)			
Q 10	Analyze the role of the following in capital market: a. Credit Rating Agencies b. Depository Participants	10	CO3
Q 11	How did the Yes Bank IPO controversy highlight issues related to underpricing and misallocation of shares in the Indian securities market? Critically analyze.	10	CO3
SECTION-D (2Qx25M=50 Marks)			
Q 12	<i>Securities and Exchange Board of India (SEBI) is the quasi-judicial body to adjudicate the disputes in the securities market and Securities Appellate Tribunal (SAT) acts as a watchdog to ensure justice. Critically examine the statement and discuss in detail the dispute resolution and appeal mechanism enshrined under the SEBI Act, 1992.</i>	25	CO4
Q 13	<i>“Investor protection is one of the most important elements of a thriving securities market or other financial investment institution. Investor protection focuses on making sure that investors are fully informed about their purchases, transactions and the affairs of the company that they have invested in.”</i> In the light of above statement, evaluate the need for investor protection and education in India and the measures and initiatives taken in this direction.	25	CO4